

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1993 - HB 2050

February 10, 2022

SUMMARY OF BILL: Prohibits a public entity from entering into a contract with a company to acquire or dispose of services, supplies, information technology, or construction unless the contract includes a written certification that the company is not currently engaged in, and will not for the duration of the contract engage in, a boycott of Israel.

Establishes that any contract entered into on or after July 2, 2022, which fails to comply with the requirements of this legislation, is void.

Specifies that such prohibition does not apply to any contract with a potential value of less than \$250,000 or with a contractor with less than 10 employees.

FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Based on information from the Department of General Services (DGS), the State of Tennessee Real Estate Asset Management Division (STREAM) will need to add an additional line in construction contracts; however, such addition will result in no significant fiscal impact.
- Based on information from DGS, the CPO will need to include an attestation in all of its solicitations that suppliers are not boycotting Israel.
- This legislation is assumed to not significantly impact contracting terms for public entities. Any fiscal impact on state or local government will be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista Lee Carsner, Executive Director

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